



I would like to introduce myself as an Australian / Hungarian and have been living in Hungary for more than 16 years. I have started my business in 2006 with only one flat which I rented out to tourists and have grown this till 140 flats which I now manage and partially own. I am the 2nd largest Short Term Apartment Operator in Budapest (Not counting the larger Hotel chains). I have 50 full time employees for my 3 hotels (this includes Full time Outsourced Staff as well)

My first Apartment Guesthouse business called, Nova Hotel, has been running for 12 years now and is located at Budapest, 7th district, Akacfa utca 26. I own several apartments in this building but rent the majority of flats from different Foreign apartment owners. My average rental contract is 3-4 years long for all my buildings I manage apartments in. Nova currently manages 50 apartments in downtown, Akacfa utca and is operated by Media 4 hotel Kft.



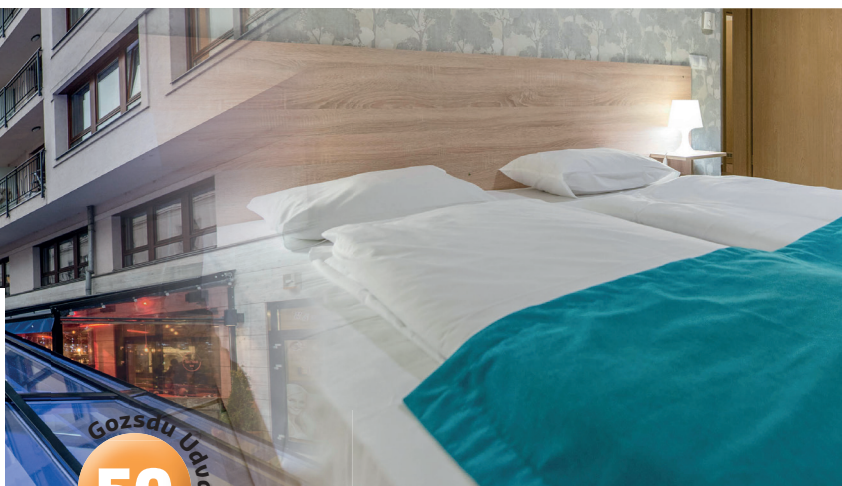
Akacfa utca
50
apartments



NOVA
APARTMENTS



Mango Hotel is located in the Gozsdu Area, which is full of Cafes and Trendy Restaurants. Mango has been running for 2 yrs now and manages 55 apartments. Due to its super central location, Mango has the highest daily rates out of the 3 hotels and highest occupancy. Mango has a spa inside the building we operate in, called Holmes Place. This is a prestigious wellness and spa and is operated in 60 cities worldwide. This gives our guests extra services and can control higher prices. Mango hotel is operated by all apartments Kft.



Gozsdu Utca
50
apartments



Prince is located in the 8th district of Budapest, In Corvin Negyed, and manages 34 apartments in one building. I started Prince apartments in 2014 and it has been successfully running for 4 years now. We have received several long term corporate clients here including Huawei, Procter and Gamble, and British Petrol due to the proximity of the 9th district Saroksari ut business offices. I own the most apartments in this Building (There are no bank loans on these 7 flats and one ground floor office space that I own outright from my holding Company, Onlyrooms Kft). Prince Hotel is operated by Mango Hotel Kft.



Corvin sétány
34
apartments



Prince Apartments